



2011

ANNUAL REPORT

Our Mission

To Promote Excellence in Care, Education, Advocacy, and Support.

The Haemophilia Foundation of New Zealand Inc. (HFNZ) is a national voluntary health charity (Charities Commission Registration CC22765). HFNZ was established in 1958 to serve the needs of people with haemophilia and other related bleeding disorders. It is a member of the World Federation of Hemophilia, which is officially recognised by the World Health Organisation.

A bleeding disorder is a health problem that makes it hard for a person to stop bleeding. For blood to clot, the body needs a type of blood cell called platelets, and blood proteins called clotting factors. In people with bleeding disorders, the blood platelets or clotting factors do not work correctly or are in short supply. Severe bleeding disorders are usually diagnosed in infancy as they are caused by an inheritable genetic mutation.

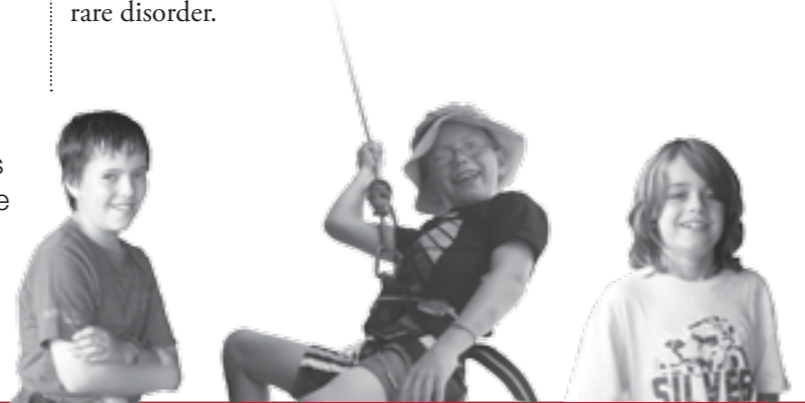
Although medication can help control bleeding and research into better, longer-acting treatment is underway, a cure for haemophilia and other related bleeding disorders remains elusive. HFNZ strives to educate our members and provide support so they are able to live their lives to the fullest. We provide the tools to give our members a voice and try to ensure they receive the best care possible.

Care: HFNZ support the comprehensive healthcare model and continue to work towards ensuring all people with bleeding disorders are able to access associated services. HFNZ Outreach Workers work alongside clinical teams to ensure that individual healthcare needs are addressed.

Education: Through national workshops for members of all ages, publications, and school visits, HFNZ is able to provide education targeted at the needs of all our members. Our fundraising efforts raise public awareness of bleeding disorders and their consequences. Outreach Workers also work one-on-one with individuals and families to provide personalised education and information.

Advocacy: HFNZ develops advocacy on a personal and national level to help strengthen individuals and our community. At a national level we strive to ensure the security, safety and supply of treatment products and services and on personal level, Outreach Workers help members advocate for themselves with a variety of services, from healthcare, to social services to education.

Support: While our Outreach Workers provide individualised support and access to services and beneficial programmes, our regional and national networks provide peer support and social activities - essential in reducing the isolation often felt by having a rare disorder.



Contents

Highlights of 2011	2
Patron's Message	3
President's Report	4
CEO's Report	8
Member Representative Group Reports	10
In Memorium	14
Appreciations	14
HFNZ Financial Statements	16
HFNZ Auditors Report	19
HFNZ Financial Report	21
Allan Coster Education Endowment Trust (ACEET)	24
ACEET Financial Statements	25
ACEET Auditors Report	27
Life Members	29
HFNZ Directory	30



Highlights of 2011



**Care,
Education,
Advocacy,
Support**



Patron's Message



ELIZABETH BERRY



HFNZ has had another busy and successful year - but 2011 was no ordinary year and I would like to pay a tribute to HFNZ and in particular to staff in the National Office in Christchurch who have had to deal not only with earthquake damage to the office but often their own damaged properties as well.

Fortunately, there were no serious injuries or fatalities in the immediate haemophilia family but there is ongoing trauma with continuing aftershocks as well as loss. Despite all the difficulties and additional support needed, the usual programmes, camps and publications have continued and are a testament to the strength and resilience of HFNZ and the dedication of staff. I'm proud to be Patron of such an organisation and I congratulate all of you.

The HFNZ was formed over 50 years ago to support, educate and inform people with haemophilia and other bleeding disorders. My own association with haemophilia goes back over 40 years and I have always valued the sense of family that has been engendered. In times of stress this is particularly helpful. Other members of the wider family outside the quake zone have generously offered hospitality and financial support for Cantabrians which has been much appreciated.

The excellent quarterly publication 'Bloodline' keeps us all in touch with HFNZ activities and I was delighted to see that a workshop on Health and Wellbeing included a section on ageing. This addition is a good thing and very appropriate as it reflects the huge advances in haemophilia care. Today a person with haemophilia can expect to have a normal life span - a far cry from expected survival of less than 20 years in the days before treatment was available. Another initiative I was pleased to hear about was the formation of Rōopu to increase Māori participation in the organisation.

None of these many activities can take place without the additional contribution of volunteers and the generosity of our donors to whom we owe our heartfelt thanks. HFNZ is in good heart and I look forward to my continuing involvement with this dynamic organisation.

Elizabeth Berry

Dr Elizabeth Berry, QSO





President's Report



DEON YORK

This report covers the period January to December 2011.



For New Zealand, 2011 was a year marked once again by the tragedy and ongoing disruptions of the Christchurch earthquake as well as the Rugby World Cup and the national election. It was also a year when the true resilience of ordinary people showed how coming together can create change and hope.

Our membership

Over the past few years our membership numbers have been steadily growing. Our database has recorded 1080 members. Of these, 951 either have a bleeding disorder or are carriers of a bleeding disorder.

Fig 1: Proportion of membership by bleeding disorder

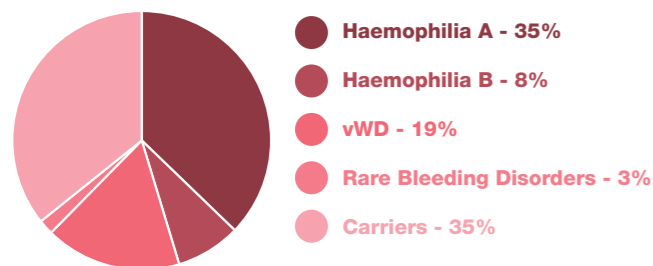
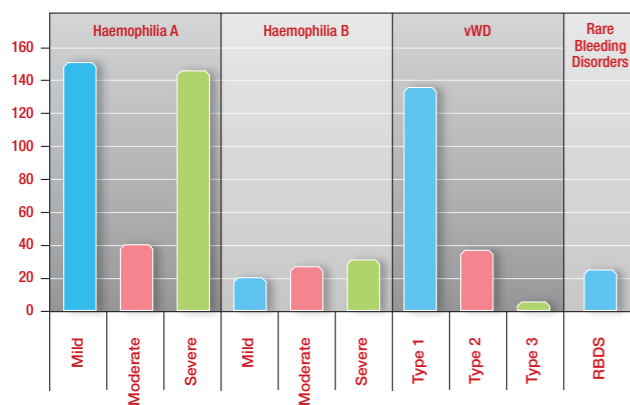


Fig 2: Representation of membership with a bleeding disorder by severity.



National Council

The membership is represented by the National Council of HFNZ, with each region having a position on the Council. Representation for 2011 comprised:

Catriona Gordon	Vice-President
Grant Hook	Vice-President
James Poff	Treasurer
Joe Wrathall	Māori Delegate
Karl Archibald	Youth Delegate
Richard Scott	Northern Delegate
Vicki Fitzgerald	Midland Delegate
& Deborah Weir-Honour	Central Delegate
Michael Ho	
Mark Uren & Rochelle Stott	Southern Delegate

Steve Waring, Director of Kiwifirst our chief fundraiser and Belinda Burnett (CEO) served as co-opted members.

Once again, I extend my appreciation to the National Council for their commitment to improving the lives of people with bleeding disorders.

Fundraising

Our financial position for the year ending December 31 2011 is detailed on pages 16-18.

As in 2010, the Foundation is mindful of our long-term goal of having a home for haemophilia and contingency fund in place. Lower interest rates have had an impact on our investments. This has been balanced out by the superb fundraising efforts of KiwiFirst and the National Office.

2011 marked a fifteen year relationship with KiwiFirst. KiwiFirst is responsible for generating a large proportion of our fundraising from the New Zealand public as well as providing information and updates about the work of HFNZ. Without this partnership, we would certainly not be able to run the many programmes that we do. As a result of the hard work of KiwiFirst and the generosity of the public, we have individuals and families that contribute financially to our organisation every year.

On behalf of HFNZ, I pass on our heartfelt thanks for the dedication of the team at KiwiFirst. Of course, the success of our fundraising is also closely linked to the generosity of the New Zealand public, so the success of KiwiFirst is also a tribute to the many people from all over the country who have chosen to donate to our cause over many years.

We acknowledge our Sustaining Patrons Baxter, BayerScheringPharma, CSL Bioplasma, NovoNordisk and Pfizer. We also acknowledge funding received from the Ministry of Health in relation to supporting members with Hepatitis C and funding from District Health Boards for part funding of our Outreach Service.

National services

In addition to our crucial Outreach Service, HFNZ provides a number of beneficial programmes to promote the health and wellbeing of our members.

The Swimming and Exercise programme supports swimming lessons, therapeutic swimming and access to fitness equipment for people with moderate and severe bleeding disorders. In 2011, 32 members took part in the programme, helping them build muscle to support their joints and hopefully reduce the risk of bleeding.

A key to reducing the chance of ankle bleeds and long-term joint damage is proper footwear. In 2011, HFNZ supported 70 members in the purchase of supportive footwear.

National activities

HFNZ National Office is located in Christchurch. Despite the many challenges, both physical and emotional that have arising due to the earthquakes, service disruptions and wintry weather, the staff continued to deliver a wide array of national education events in 2011. On behalf of our community, I thank the staff for their dedication to supporting our cause.

> Teen & Youth Camp

"I found the activities very fun for my age group especially the crate-challenge and the raft building. The laser-strike [Pulse Ranger Combat Challenge] was good too. I enjoyed hearing from the speaker on the first night [Cam Calkoen] who spoke about his life and I also enjoyed having the physio come and talk to us. Thanks Colleen and co for organising this camp."

Teen and Youth camp was held from 14 to 17 January at YMCA Camp Adair in the Hunua. This weekend was themed around taking on the challenges of your bleeding disorder. Camp is chance to build knowledge about bleeding disorders and the physical activities focused on team work and communication, allowing each camper to show their strength. Some of the real benefits and best memories of camp are created just by the boys spending time with others with bleeding disorders.

> HFNZ National Annual General Meeting

While holding an annual general meeting is nothing particularly out of the ordinary, this year we were lucky to have an excellent guest speaker, Ed Kuebler. Ed is a haemophilia social worker from Texas who has helped develop both the Parents Empowering Parents programme and the Step Up Reach Out youth leadership programme. Ed gave an inspiring and entertaining talk on engaging, educating and empowering youth.



President's Report

Following the meeting training sessions were held for National Council and also for member representative group committee officers to help refine the goals of the organisation and how practices can help achieve these.

> World Haemophilia Day

17 April is a day to acknowledge how bleeding disorders are part of our lives and raise awareness in the community. This year a number of regional events were hosted around the country to mark World Haemophilia Day, including a trip to Rangitoto Island, celebrations at Waikato and Wellington hospitals and members of the National Youth Committee held a 'Paint it Red' competition.

> Adult Wellness Weekend

"A great, well run, wonderful weekend. Always great to learn something new and meet up with other wonderful people with similar issues, concerns and funny stories."

Over 50 people attend the Wellness Weekend in Wellington in August. The workshop was specifically for adults with bleeding disorders and partners were also welcomed in recognition of the important role they play.

> Australian & New Zealand Inhibitors Workshop

"Gaining understanding, empathy, knowledge, and forming new relationships with carers, people with haemophilia, and health professionals has given me better support."

Inhibitors are a serious medical problem that can occur when a person with haemophilia has an immune response to treatment with clotting factor concentrates.

This new educational workshop was developed to help people with haemophilia and inhibitors and their families to better understand and cope with the unique challenges they face. The successful workshop, the first of its kind in the Asia-Pacific region, was an opportunity for individuals and families affected by this reality from Australia and New Zealand to gather, learn and enjoy time together. Participants came from all around Australia and New Zealand and included parents of children with inhibitors, as well as men with inhibitors of all ages and their partners or a support person.

Conferences

> 16th Australia and New Zealand Haemophilia Conference

Held every other year, the 2011 Australia and New Zealand Haemophilia Conference in Sydney was a chance for people with bleeding disorders, their treaters and others in the industry to get together and learn the latest about haemophilia care and support. The conference featured a number of international guest speakers and touched on the intricate network of issues involved with living and treating bleeding disorders. While there were sessions targeted to every sector of the community, there was a special emphasis on wellness and physical wellbeing at every age.

> 7th WFH Global Forum on Safety and Supply

This conference organised by the World Federation of Hemophilia took place in Montreal in September. It focused on three themes facing the global bleeding disorder community: perspectives on risk; achieving a safe and affordable supply of treatment products, and; novel technologies. Held every two years, the global forums have helped build greater understanding of the diversity of circumstances and disparities in access to safe treatment globally and continue to generate important discussion and debate.



Affiliated programs

> Step Up Reach Out

In March, HFNZ were pleased to help host one leg of the Step Up Reach Out (SURO) international youth leadership program for 2010-2011 in Auckland. The programme draws together young men with haemophilia from around the world for leadership skills, personal growth and collaboration.

Later in the year, two previous SURO participants from New Zealand were chosen to be mentors for the programme. Having demonstrated how they had 'stepped up' at the local level, they travelled to San Francisco to share their experiences.

SURO is administered through the Lonestar Chapter of the National Hemophilia Foundation and funded through a grant from Bayer HealthCare.

> Advance your Passion

Three HFNZ members were chosen as recipients of Advance Your Passion grants in 2011. Advance Your Passion grants are provided by Baxter Healthcare to individuals with bleeding disorders to use to help them develop their passion. The competition is divided into two age groups, those aged 14-21 and those aged over 21 years. Congratulations to Kimberley Drummond to pursue hairdressing, Curtis McQueen to develop his BA Clothing brand and Scott Nelson to pursue an Ocean Yacht Master qualification.

Other representation

> NHMG

HFNZ hold a permanent position on the National Haemophilia Management Group, the group responsible for the planning and funding of haemophilia care across the country.

> World Federation of Hemophilia

In 2011, I continued in my role on the Executive Committee of the WFH, serving the interests of the global haemophilia community. In addition to my role on the Executive Committee I have served on the Research Committee, NMO Capacity-Building Committee and the Educational Materials Committee as the series editor of the Haemophilia Organizational Development series.

Challenges ahead

Haemophilia is a rare congenital condition. It is also a chronic illness and as such creates a complex web of health, family and psychosocial issues for families affected by a bleeding disorder. HFNZ aims to provide programmes, services and support that each of these dimensions and empower our members to be decision-makers of all levels of their treatment and health.

The next year provides us with continuing challenges:

- To work with our healthcare providers to ensure that the full range of comprehensive care is accessible to all patients;
- To find ways of better meeting the needs of older men with haemophilia, a growing segment of our population; and
- To encourage ongoing participation in the activities of the Foundation (i.e. the committee, support groups, functions etc). HFNZ is only a success through your membership and participation.

Finally, I would like to once again thank all our dedicated staff and volunteers for their work and perseverance across our community.

Deon York
HFNZ President





CEO's Report



BELINDA BURNETT



2011 will forever be remembered in New Zealand history as the year of the devastating Christchurch earthquake. The fact that the National Office is situated in Christchurch made the impact on our organisation all the greater.

The morning of February 22nd was spent looking at potential properties to purchase for a permanent home base for HFNZ. Both buildings viewed that morning no longer exist; such is the nature of change in Christchurch. The purchase of a building for HFNZ has been put on hold by the Council for the foreseeable future as Christchurch grapples with its monumental task of rebuilding a destroyed city.

At the time of the earthquake and its aftermath, HFNZ National Office was situated in what was then the red zone. After a week, as the red zone shrunk in size, we were able to regain access to the office and then the clean up began. Thanks to the staff and some helpful volunteers the office was up and running again in no time. At that stage we had no comprehension of what was in store for us and the rest of the city. Again in June, after another major earthquake, we were temporarily unable to access the building as we waited for the all clear after the building inspection. The office was closed twice more in August as access to town was restricted this time because of snow! Luckily for the staff, when the final major earthquake for 2011 happened on Friday 23 December no one was in the building as we had closed the office for the year on the 22nd!

Our mission statement – to promote excellence in haemophilia care, education, advocacy and support –has remained constant over many years, but how we deliver on the mission has changed over time.

Change for the people of Christchurch was not optional, for all of us living here life is now different and will never be the same as it was.

As we look back and reflect on the highlights of 2011, one thing is certain – what will never change is the desire of HFNZ- its staff and Council- to improve the quality of life for all our members who are affected by a bleeding disorder.

2011 Highlights

Teen & Youth Camp – In January, 24 youth attended an action packed weekend of fun and learning at Camp Adair in the Hunua. This year's theme was 'boot camp', and our boys proved they really have what it takes to meet the challenges of growing up with a bleeding disorder.

Step Up Reach Out Conference is held in New Zealand. Step Up Reach Out, an international leadership programme for youth with haemophilia, held the second leg of their 2010-2011 programme in Auckland in March. Several HFNZ youth have participated in the past and it was honour to be able to host the participants from across the globe.

PEP Train-the-Trainers – Parents Empowering Parents (PEP) is a programme designed to promote effective parenting skills to parents of children with bleeding disorders, and to educate and support them through discussions and exercises. Over 20 parents have participated in the programme, and this seminar was a chance for some of them to learn to present the programme along with haemophilia nurses and outreach workers.

National Adult Wellness Weekend - Following the success of the 2010 workshop, another Wellness Weekend specifically for adults with bleeding disorders and their partners. Over 50 adults attended the weekend in Wellington during August. Speakers covered topics from physiotherapy and arthropathy, to the genetics of haemophilia and the reproduction options, and working with health professionals to get the most of relationships with health care providers.

Australia & New Zealand Inhibitors Workshop – Inhibitors are considered the biggest challenge in haemophilia care today. The first ever educational workshop in Australia and New Zealand specifically for individuals and families with an inhibitor to haemophilia treatment was held in Sydney in September. Twenty-five people, including members of HFNZ, participated in the workshop facilitated by HFNZ Manager of Outreach Services Colleen McKay.

2011 provided an opportunity to attend two international haemophilia conferences. The 7th WFH Global Forum* on the Safety & Supply of Treatment products for Bleeding Disorders took place in Montreal, Canada during early September. HFNZ Vice President and Safety & Supply Officer Catriona Gordon and I attended along with members from over 30 other countries. While in Montreal I also attended the World Federation Haemophilia CEO Meeting. Both meetings covered important issues including 'Can we achieve a common decision making a framework for blood safety' and 'Risk based decision making' alongside discussions on 'Gene Transfer'.

As the 16th Australia & New Zealand Haemophilia Conference* was held immediately prior to the Inhibitor workshop in Sydney, a large contingency from New Zealand was represented. The multidisciplinary conference brings together people with bleeding disorders and their families, healthcare workers, industry and HFA and HFNZ staff to discuss best practice on many topics related to bleeding disorders.

In 2011, HFNZ also formally embarked on a 4-year Haemophilia Organisation Twinning (HOT) programme with the fledgling Cambodian Haemophilia Association (CHA) with the goal of assisting CHA to operate effectively as an organisation and build a stronger sense of community. Since our humble beginnings in 1958, HFNZ has grown into a solid, well-

organised and prominent patient organisation. We look forward to working together, sharing our experience and supporting CHA in the years ahead as they begin their journey of bringing people with haemophilia together for education and mutual support.

It should also be noted that this year also marks the 15 year anniversary of KiwiFirst raising valuable funds on HFNZ's behalf. KiwiFirst manages to reach over 100,000 people each year to educate them about bleeding disorders and to raise much needed funds. KiwiFirst's efforts are deeply appreciated and gratefully received. Without their help contacting the public, raising awareness of haemophilia and the challenges it brings, and collecting donations, the Foundation's education programmes and member programmes would simply not be possible. Thank you.

Belinda Burnett
HFNZ Chief Executive

* The December 2011 issue of Bloodline has a report of the conference content.





Member Representative Group Reports

HFNZ operates six groups that represent our members, four regional branches (Northern, Midland, Central and Southern, the National Youth Committee (NYC) and He Roopu Tautoko, which represents members who identify as Māori. Each group has their own committee of volunteers who plan and run a number of social activities for the members they represent, continuing the tradition of providing mutual support and connections with other affected families.

Roopu

Firstly we pay a special tribute to Joe Wrathall who passed away in February of 2012. Joe confidently laid the foundation for the Roopu and his eagerness was the highlight of his contribution which has inspired the growth of the Roopu. As a roopu we would like to continue with Joe's endeavours for progress and supporting relationships within HFNZ.

The theme for the 2011 Educational Hui was focused on 'Inspirational and Motivation'. This was held in August at Te Kohinga Marama Marae at Waikato University in Hamilton. Our guest speakers included a very talented musician; Te Whainoa Te Wiata spoke on Living with Haemophilia. He is a guitarist for Cornerstone Roots and King Kاپisi. Te Whainoa's korero highlighted how his aroha for his whanau is his inspiration for his achievements and his self-care. Raukura Riwaka spoke about the 'H Project' which motivated him to initiate his talent into a purposeful cause where the proceeds raised from the auction of their Weltec class art mural was donated to HFNZ. We were also privileged to have Willie Te Aho who is a motivational speaker and spoke on his achievements, through commitment and perseverance nothing is impossible.

In 1992, at the age of 25 Willie was the youngest Tribal CEO in Aotearoa. He has a MBA from Waikato University and is now CEO for Indigenous Corporate Solutions which focuses on building partnership between corporate organisations (including government) and Maori. He is also a Lead Treaty negotiator for many Iwi claims. Willie also sponsored Raukura with his H Project.

Overall from the whanau who attended, the highlight is always Whanaungatanga (a family being together), listening, sharing, singing and support. As we all reside in different regions of Aotearoa the focus is always 'being together as one' therefore we will continue to look forward to these annual events.

No reira e te whanau

Tena Koutou, Tena Koutou, Tena Koutou Katoa

Patience Stirling
Kaiwhakahaere



National Youth Committee

This year, the first year for the National Youth Committee, has been an exciting one for us and HFNZ, full of opportunity and experience.

After the initial discussions during the Teen & Youth Camp, youth from each of the four regions put themselves forward as regional youth delegates. We have had two face-to-face meetings and another via Skype during the year.

Some HFNZ youth have stood out in their achievements during the year. The second meeting of the international youth development programme Step Up Reach Out (SURO) 2010-11 was held in Auckland in March with Hemi Thomas from Auckland being the Kiwi representative. In September, Eathan Huston from Whaiheke was selected for SURO 2011-12 and travelled to San Francisco. He is following up what he has learnt in Dublin from March the 15th 2012.

Sam Hawkins and I took up the challenge of going back to SURO in a mentoring capacity to help up skill and pass on our experiences to others. Raukura Riwaka and his team at Weltech also undertook a collaborative mural project resulting in a fantastic artwork and positive fundraising opportunity for HFNZ.

Moving forward we have two events on the horizon encapsulating a regional cross over and a focus on a national event also.

Thanks for all the support from members and stakeholders this year. We are always on the lookout for more members in the 18-30 demographic so stick your hand up in your local area!

Karl Archibald
National Youth Delegate

Northern Region



Our year in Northern started as usual with a family camp at Waiwera. In 2012, we will change the venue to Mangawhai, further north of Auckland and hopefully more accessible to our Northland members.

On World Haemophilia Day (April), a well-attended day trip to Rangitoto took place. The challenge was to climb to the summit. A Land-Rover took those who couldn't make it on foot.

On a cold windy night in June, we gathered for dinner at a Mongolian Barbeque restaurant in West Auckland. We saw no-one from Outrageous Fortune because they all live in Ponsonby. It was a night of catch-ups and it was good to meet some new members.

Global Feast day in October was celebrated at our usual venue in Avondale, with a roast dinner and a movie.

Our Christmas party was held at Waiwera Hot Pools. Using this venue for the first time, we were thrilled with having an area and pool for almost exclusive use, which kept our party together and mingling. We had great attendance on the day and we were pleased to see new members, as well as a family from Northland and one from Waiheke Island.

Our thanks to Outreach Worker Sarah Preston who has made herself known, and been helpful and an advocate for many of our members.

My personal thanks to a very active and supportive Northern Committee. In 2012 we look forward to providing old members with regular opportunities for networking and offer a welcome to any new members who wish to learn more about the world of haemophilia. We are also looking for more committee members!

Mike Mapperson
Northern Regional Chairperson

Midland Region



The Midland region held a successful camp at Totara Springs near Matamata in March 2011.

The weather was a vast improvement on that of 2 years previously, but there was still room for improvement. We intend to have another camp there in 2013 to try our luck again. The camp was a wonderful opportunity for families from the region to reunite and spend a relaxed couple of days enjoying the activities on offer.

Our AGM was held at the camp, during which we farewelled Lee Marjoribanks as Chairperson. After several years as a committee member, regional delegate and chairperson, new work commitments meant that Lee could not carry on her involvement, and we have certainly missed her enthusiasm and organisation in our region.

We held a very well-attended day out at Waitomo Caves in September. Over 60 members came for a day visiting two spectacular caves, with lunch in between. It is always very encouraging for the committee to see such a turn-out.

In November, we held our final event of the year at Waimarino Adventure Park. As well as a raft of activities on offer, we were also able to enjoy a relaxed barbecue lunch together.

Catriona Gordon

Midland Regional Chairperson and HFNZ Vice-President

Central Region



Central started the year with our AGM at the Wellington Museum of City and Sea.

The Armageddon fundraising event in Wellington was a roaring success with 23 HFNZ members and friends volunteering at the two-day expo. Funds raised will go towards members attending the WFH World Congress in Melbourne in 2014. Thanks to all those who donated their time.

During the year we have held café evenings, two in Wellington, one in Palmerston North and one in New Plymouth organised by Lynne Campbell, our Central Haemophilia Outreach Worker. The friendships gained from these evenings are worth the effort.

This year we had our annual Winter Escape at El Rancho in Waikanae. Those of us who attended had a great time apart from the weather which could have been kinder to us.

An outing was also held at the Nga Manu Nature Reserve where the children could feed the eels and attend an educational talk. In the afternoon, we had a speaker from the Wellington Hospital Dental Department which I am sure enlightened every one of us. Colleen McKay also spoke about the Twinning Programme between HFNZ and a patient organisation in Cambodia. It reminded us of how lucky we are living in New Zealand.

In September, a small group of men organised a mud-filled quad-biking event and meal in Paraparaumu. The aim was to get a group of like-minded men (aged 20-45 years who like mud, petrol and fun) in the region together to go on the occasional outing. Amongst the mud and petrol fumes I am sure they were like kids in a lolly shop. The cost of this event was funded by the Wellington Haemophilia Memorial Trust.

With much shock and sadness we learned of the deaths of two of our members in January 2012; Ian Reddie (senior) and Joe Wrathall. Also in 2011 we learned of the death of Frano Schuster Keith after an illness. Our sympathies go to the families.

After 4 years, I am standing down as Central Chairperson. I would like to thank the committee for all the work and help they have given me and wish the incoming Chairperson all the best.

Judith Dudson

Central Region Chairperson



Southern Region



2011 has continued to be a year of constant change and excitement that has been managed by a small and enthusiastic volunteer contingency. It was most pleasing to have well attended meetings despite the geography of our Southern membership!

The year began with our regional camp at Hamner Springs Forest camp. It was a really successful camp with over 60 people in attendance from 16 families. During the past year Otago/Southland folk enjoyed a get together with Southern Outreach Worker Linda Dockrill along with a local Dunedin Hospital physiotherapist who spoke about physiotherapy and Haemophilia and a Christmas function enjoyed by four families at a local café. The Christchurch gatherings included a well attended Christmas party complete with entertainment for the children and a visit from Santa. Group meals were also organised in Nelson and Blenheim during Linda's Outreach visits to the area.

Our Southern AGM was held late due to the earthquakes on 8 April 2011. Theresa Stevens continued as chairperson, Robyn Coleman continued her role as secretary, James Poff was re elected as treasurer and

Mark Uren continued in his role as Southern Delegate to National Council. Congratulations to the office bearers and the committee. Unfortunately due to family and work commitments Mark Uren resigned as our Southern Delegate to National Council in September. Huge thanks to Mark for all the hard work, dedication and commitment to this role in the past.

I would like to take this opportunity to thank the office staff who have organised flights, venues and accommodation to enable those travelling to get to the destinations on time. Thanks to Robyn for her efficient documentation and completion of minutes. Thanks to James for keeping our books and financial matters in safe hands. Thanks too to Rochelle Stott who filled the role of National Delegate for us.

I would also like to thank my own family for their support for allowing me the time to participate in this role of Southern Regional Chairperson.

Theresa Stevens

Southern Region Chairperson

In Memorium



HFNZ notes with sadness the passing of the following members and friends of the Foundation during 2011.

HFNZ formally acknowledges their valuable contributions to the Foundation, as well as the cause of haemophilia and inherited bleeding disorders over the years.

- **William (Bill) Hales**
- **Jeffery Oliver**
- **Frano Schuster-Keith**
- **Kiri Samuels (Pene)**

Appreciations



HFNZ is indebted to its sponsors and donors, from individuals to trusts, to corporations and funding bodies, whose voluntary donations of time and money make it possible for us to deliver services to people with haemophilia and related bleeding disorders, and their families.

Sustaining Patrons

Among our valued donors are those who have become partners with HFNZ in the Sustaining Patrons Programme to provide a generous amount of ongoing non-directed funding. This funding goes to support all HFNZ programmes and is in place for three years.

HFNZ is sincerely appreciative of the commitment of current sustaining patrons to improving the lives of people with haemophilia and other genetic bleeding disorders.

And a Very Special Thanks to



For their longstanding commitment to raising funds and awareness of bleeding disorders on behalf of HFNZ.

HFNZ runs a financial year the same as the calendar year, the following report covers donations received from 1st January 2011 until 31st December 2011.



Appreciations

Major Donors & Grants

Purpose:

Baxter Healthcare Ltd	Wellness Weekend 2011
Baxter Healthcare Ltd	Advance Your Passion
Bayer Schering Pharma	Youth/Teen Camp
Bayer Schering Pharma	Parents Empowering Parents
Canterbury Community Trust	Southern Outreach Costs
CSL Bioplasma Ltd	Representation at WFH Global Forum
COGS - Waitakere City	Outreach Salaries
COGS - Kirikiriroa/ Hamilton	Outreach Salaries
COGS - Rotorua	Outreach Salaries
COGS - Wellington	Outreach Salaries
COGS - Central Otago	Outreach Salaries
Guardian Trust The Longmuir Trust	2011 Youth/Teen Camp
Haemophilia Foundation Australia	Canterbury Earthquake Assistance
Hastings Masonic Lodge	2011 Youth/Teen Camp
Novo Nordisk (via HFA)	HFNZ participants' travel to Inhibitor Workshop 2011
Novo Nordisk	CEO Travel to Council Meetings
Novo Nordisk	HFNZ Staff Meeting
NZ Lottery Grants Board	Administration salary & costs
Pfizer Ltd	Staff attendance at NACCHO 2011
Pub Charity	Outreach Services
Solomon Trust	Outreach Salaries
Sovereign Assurance	Outreach Visits
Step Up Reach Out (Lone Star Chapter of NHF)	Step Up Reach Out, Auckland 2011

Individual & General Donations (over \$100)

Purpose:

A C Baier	General Donation
Amy Strawbridge	General Donation
Angus MacDonald	General Donation
Anonymous - Stamp Collection Proceeds	General Donation
Armageddon Expo Fundraisers	2014 WFH Congress Melbourne Fund
Bayer Employee Morning Tea	General Donation
Booz & Co	General Donation
C M Anthony	General Donation
Donation via Telecom Payroll Giving	General Donation
Estate of Gary Donovan	General Donation
Estate of Ian McDonald	General Donation
Give-A-Little (various anonymous individuals)	General Donations
J Burgess (Sale of Bike)	Canterbury Earthquake Assistance
John Hunter	General Donation
K Hickman	General Donation
K Sminia	General Donation
L A McCool	General Donation
Lyn Steele	General Donation
Mark Kneebone	General Donation
Mrs Chadwick	General Donation
Neil Eggleston	General Donation
Nick Lingard Foundation	General Donation
Rae Gibson Murray	General Donation
Reginald Fuller	General Donation
Rob Kimble	General Donation
Ross & Andrea Wightman-Mockford	General Donation
Sue McHardy	General Donation
The H Project Fundraiser	General Donation



HFNZ Financial Statements

Consolidated Statement of Financial Performance

For the Year ended 31st December 2011

REVENUE	Note	2011 \$	2010 \$
KiwiFirst Revenue	2	1,158,434	955,024
Fundraising Support Programmes		450,821	387,749
Interest Received		38,203	33,636
TOTAL REVENUE		1,647,458	1,376,409
EXPENSES			
KiwiFirst - Campaign Costs	2	412,420	339,992
KiwiFirst - Printing Costs	2	359,902	296,697
Audit Fees		5,814	6,254
Bank Charges & Interest Paid		516	513
Rent and Office Costs		63,915	60,599
Other Expenses		691,135	675,435
TOTAL EXPENSES		1,533,702	1,379,490
NET SURPLUS/(DEFICIT) BEFORE DEPRECIATION		113,756	(3,081)
Less Depreciation			
Office Equipment - Depreciation		6,354	7,130
NET SURPLUS/(DEFICIT)		107,402	(10,211)

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements.

Consolidated Statement of Movements in Accumulated Funds

For the Year ended 31st December 2011

	2011 \$	2010 \$
Balance at Beginning of Year	722,018	732,229
SURPLUS		
Net Surplus/(Deficit)	107,402	(10,211)
Total recognised revenues & expenses	107,402	(10,211)
BALANCE AT END OF YEAR	\$829,420	\$722,018

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements.

Consolidated Statement of Financial Position

As at 31st December 2011

	Note	2011 \$	2010 \$
CURRENT ASSETS			
Bank Balances		18,034	7,611
Short Term Deposits		15,000	15,000
Westpac – Property Investment Saver		52,030	50,402
Westpac Online Saver		176,126	121,305
Westpac Branch Online Saver		201,897	193,927
SBS Term Deposits		283,787	268,374
TSB Term Deposit		142,492	132,556
SBS Savings Account		1,000	1,000
GST Refund Due	1(d)	16,685	13,155
Taxation		2,776	2,593
Accounts Receivable		86,908	147,280
Payments in Advance		8,681	19,765
Interest Receivable		13,682	11,273
Total Current Assets		1,019,098	984,241
NON-CURRENT ASSETS			
Fixed Assets		4,361	10,715
Total Assets		1,023,459	994,956
CURRENT LIABILITIES			
Accounts Payable		51,411	80,762
Employee Entitlements	11	37,106	27,837
Income in Advance McGregor Bequest	9	55,000	55,000
Receipts in Advance		50,522	109,339
Total Current Liabilities		194,039	272,938
Total Liabilities		194,039	272,938
NET ASSETS		\$829,420	\$722,018
Represented by:			
ACCUMULATED FUNDS			
Accumulated Funds		829,420	722,018
TOTAL ACCUMULATED FUNDS		\$829,420	\$722,018

The accompanying notes form part of these Financial Statements and should be read in conjunction with the reports contained herein.

For and on behalf of the National Council;

Catriona Gordon
HFNZ Vice-President

James Poff
HFNZ Treasurer

23 February 2012

Notes to the Financial Statements - For the Year ended 31st December 2011

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements presented here are for the entity The Haemophilia Foundation of New Zealand Inc. The financial statements comprise the National Office, four regional branches and The Wellington Haemophilia Trust.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

The Foundation has elected to delay the mandatory adoption of New Zealand equivalents to International Financial Reporting Standards as allowed by the New Zealand Preface. The Foundation qualifies to make this election as it is not subject to the Financial Reporting Act 1993; and is not publicly accountable and not large as defined in the Framework for Differential Reporting.

(a) Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

(b) Differential Reporting

The Haemophilia Foundation of New Zealand Inc is a qualifying entity in that it qualifies for Differential Reporting as it is not publicly accountable and it is not large as defined under the Framework for differential reporting.

All differential reporting exemptions have been applied.

(c) Fixed Assets & Depreciation

The entity has the following classes of fixed assets; Office Equipment - 20% Straight Line
All fixed assets are recorded at cost less accumulated depreciation.

(d) Goods & Services Tax

These financial statements have been prepared on a GST exclusive basis.

(e) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

(f) Consolidated Financial Statements

The consolidated financial statements include the National Council and regional branches along with the Wellington Memorial Haemophilia Trust and have been accounted for using the purchase method. All significant interbranch balances have been eliminated on consolidation. No parent entity (the National Council and regional branches) financial statements are prepared because they are not materially different to the consolidated financial statements. Accumulated funds of the in-substance subsidiary (Wellington Memorial Haemophilia Trust) total \$24,255 at year end (2010:\$24,496), and a net surplus/(deficit) of \$(241) was recorded for the year end by the Trust (2010: \$484).

(g) Revenue from Grants

Grant revenue is recognised when the conditions associated with those grants are fulfilled.

2. KIWIFIRST INCOME & EXPENDITURE

The Haemophilia Foundation of New Zealand Inc discloses the following information relating to KiwiFirst income and expenditure.

(i) KiwiFirst Income & Expenses

KiwiFirst income records all monies collected from the public. KiwiFirst expenses record all direct marketing costs and the costs of preparation, publication, printing and distribution of a brochure about haemophilia.

(ii) Expenditure on KiwiFirst

The cost of \$359,902, relates to the assembling, publication, printing, and distribution of an information pamphlet on haemophilia produced to inform the public of the disease and to attract people with bleeding disorders in the wider community.

3. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2010:\$0). The Haemophilia Foundation of New Zealand Inc has not granted any securities in respect of liabilities payable by any other party whatsoever.

4. RELATED PARTIES

There were no related party transactions during the year under review.

5. SECURITIES AND GUARANTEES

There was no overdraft as at balance date nor was any facility arranged.

6. FIXED ASSETS

	2011 \$	2010 \$
Office Equipment		
At cost	70,452	69,403
Less Accumulated Depreciation	66,091	58,688
Total Fixed Assets	\$4,361	\$10,715

7. OPERATING LEASE COMMITMENTS

Operating lease expenditure committed to but not recognised in the financial statements.

	2011 \$	2010 \$
Not later than one year	32,453	12,950
Later than one, not later than two	32,078	875
Later than two, not later than five	87,770	10,004
Later than five	7,250	-
	\$159,551	\$23,829

8. BAD DEBTS

Bad debts comprise -
Debts that in the opinion of National Council are unlikely to be recovered.

9. BEQUESTS

A bequest was received from the Estate of Verona McGregor during 2004 for an amount of \$55,000. The amount has been invested until a suitable purpose that fits with the donor stipulation has been identified.

10. DIRECTORS FEES

An honoraria payment of \$5,845 was made to the President of the Haemophilia Foundation of NZ (2010:\$2,010). The nature of this payment was to compensate the President for loss of earnings for time spent as an executive committee member of the World Federation of Haemophilia.

11. EMPLOYEE ENTITLEMENTS

Employee entitlements is a liability accruing to employees in respect of wages and salaries, annual leave, long service leave and sick leave.

	2011 \$	2010 \$
Holiday par accrual and other benefits	\$37,106	\$27,837

NOTE: These notes form part of and are to be read in conjunction with the accompanying Financial Statements.



Independent Auditors' Report

to the members of the Haemophilia Foundation of New Zealand Inc

Report on the Financial Statements

We have audited the financial statements of the Haemophilia Foundation of New Zealand Inc on pages 16-18, which comprise the statement of financial position as at 31 December 2011, the statement of financial performance, and the statement of movement in accumulated funds for the year then ended, and the notes to the financial statements that include a summary of significant accounting policies and other explanatory information.

National Council Responsibility for the Financial Statements

The National Council is responsible for the preparation and fair presentation of financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal controls as the Foundation determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand) and International Standards on Auditing. These standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider the internal controls relevant to the entity's preparation of financial statements that present fairly the matters to which they relate, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditors we have no relationship with, or interests in, the Haemophilia Foundation of New Zealand Inc.

PricewaterhouseCoopers, 5 Sir Gil Simpson Drive, Canterbury Technology Park, PO Box 13244, Christchurch 8053, New Zealand T: +64 (3) 374 3000, F: +64 (3) 374 3001, www.pwc.com/nz



Independent Auditors' Report

The Haemophilia Foundation of New Zealand Inc

Basis for Qualified Opinion

In common with other organisations of a similar nature, control over the revenues from donations prior to being banked is limited. It was not practicable to extend our examination of donations beyond the accounting for amounts received as shown by the accounting records of the Haemophilia Foundation of New Zealand Inc, or to determine the effect of the limited control.

Qualified Opinion

In our opinion, except for the effect of any adjustments that might have been necessary recognising the inherent limitation concerning donations as described in the Basis for Qualified Opinion paragraph, the financial statements on pages 16-18, present fairly, in all material respects, the financial position of the Foundation as at 31 December 2011, and its financial performance for the year ended on that date.

Restriction of Distribution or Use

This report is made solely to the Foundation's members, as a body. Our audit work has been undertaken so that we might state to the Foundation's members those matters which we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Foundation and the Foundation's members, as a body, for our audit work, for this report or for the opinions we have formed.

Chartered Accountants
29 February 2012

Christchurch

HFNZ Financial Report

HFNZ has a balance date for annual accounts of 31 December. The following notes are included with the 2011 financial statements and appreciations.

Income and Expenditure

Income is up 19.7% on 2010. KiwiFirst income was up 21.3%. Despite concern the impact of the Canterbury earthquakes would have on fundraising, KiwiFirst had an exceptional year fundraising on HFNZ's behalf.

Expenditure is up 11% on 2010. However, this can largely be attributed to an increase in KiwiFirst expenditure, up by 21% due to the additional efforts and resources needed to raise the increased funds. Other Expenses are \$691,424 and have only increased by 2.3% (2010: \$675,435). Other Expenses includes all costs associated with programmes, administration, staff and member activities. For further breakdown of significant income and expenditure see the graphs and associated tables below.

In the past it has been suggested that a more traditional presentation of information including costs categorised such as electricity, rent, telephone, and travel would

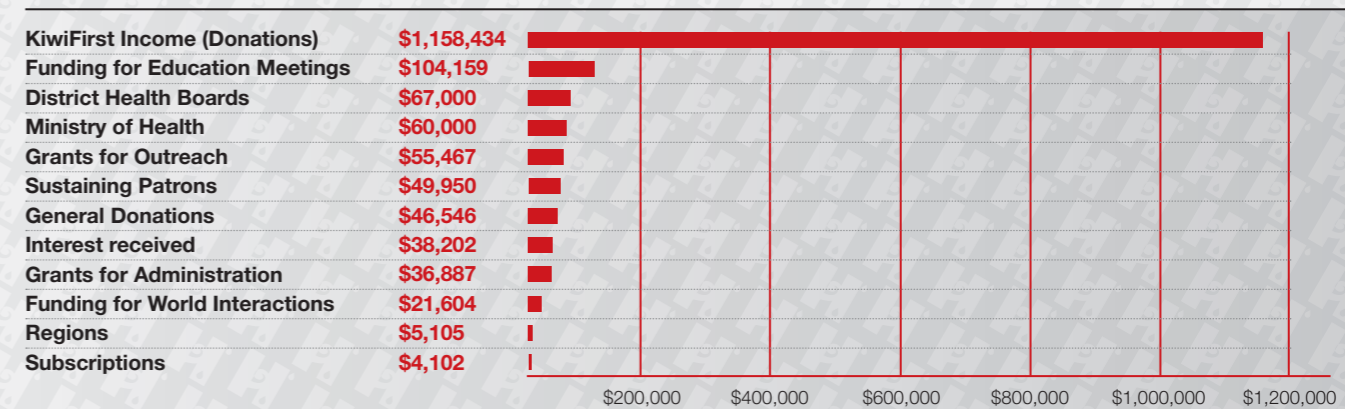
be desirable. Instead, HFNZ use a structure that categorises costs into the various programmes conducted by the Foundation. For example, all expenditure associated with costs related with the running of the organisation such as rent, calls, and power are included under Office Costs and Administration. Travel costs are attributed to the appropriate programme or activity the travel was required for. In this way we know what resources are being spent to run, for example, our educational programmes (2011: \$90,499 compared to 2010: \$101,530) or National Council (2011: \$58,931; 2010: \$55,942). This approach gives financial accountability to the way we spend money through our programmes.

The Haemophilia Foundation has a surplus of \$107,402 for the year ended 31 December 2011.

Summarised income & expenditure

The following outlines a detailed list of income and expense for 2011:

Total Income - \$1,647,458



Details of HFNZ Income

KiwiFirst Income
Public donations

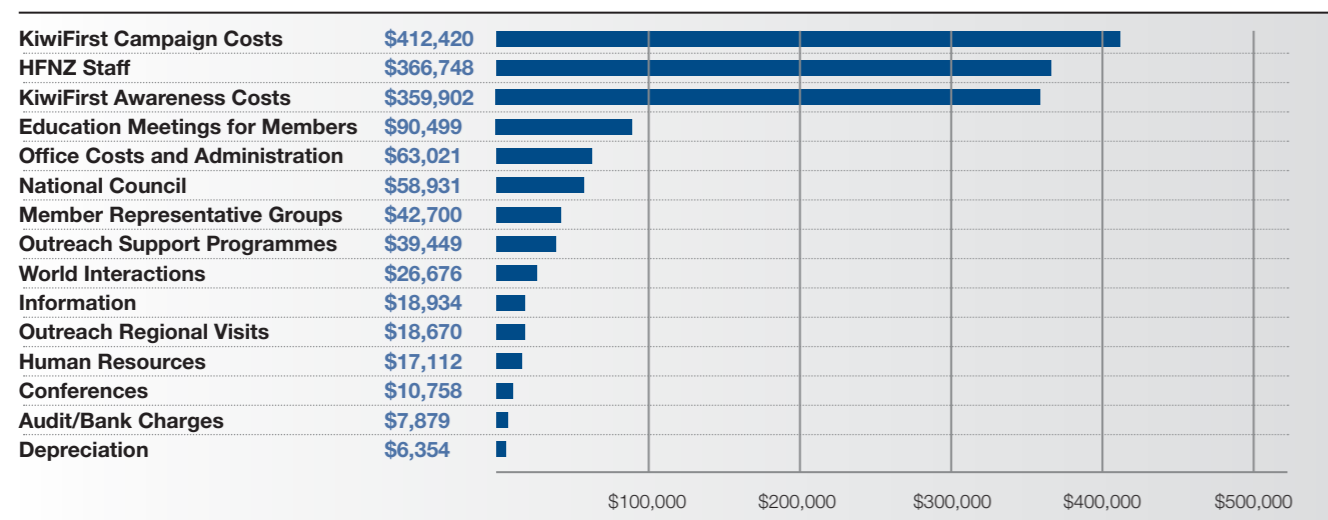
Education Meetings for Members

Bayer Schering Pharma
Baxter Healthcare Ltd
Guardian Trust The Longmuir Trust
Hastings Masonic Lodge
Novo Nordisk
Registration Fees
Step Up Reach Out (Lone Star Chapter of NHF)

District Health Boards Outreach Service	Ministry of Health Support for members with Hepatitis C
Grants for Outreach Baxter – Advance Your Passion Canterbury Community Trust COGS Central Otago COGS Kirikiriroa/ Hamilton COGS Rotorua COGS Waitakere City COGS Wellington Pfizer - NACCHO attendance Pub Charities Solomon Trust Sovereign Assurance	Sustaining Patrons Baxter Healthcare Bayer Schering Pharma CSL Bioplasma Novo Nordisk Pfizer Ltd
General Donations Armageddon Expo Fundraisers Sovereign Sunshine Give-a-Little Donations Haemophilia Foundation Australia Individuals Donations (see Appreciations)	Interest Westpac Trust Taranaki Savings Bank Southland Building Society
Grants for Administration NZ Lottery Grants Board NovoNordisk	Funding for World Interactions CSL Bioplasma Global Feast NovoNordisk World Federation of Haemophilia
Member Representative Groups Donations Event Registrations Fees	Subscriptions HFNZ Members

2011 Expenditure

Total Expenditure (including Depreciation) - **\$1,540,055**



Details of 2011 HFNZ Expenditure

KiwiFirst Campaign costs	KiwiFirst Promotion/Education & Awareness costs
HFNZ Staff Wages Chief Executive Officer Manager Outreach Services National Information Coordinator Administrator Northern Outreach Midland Outreach Central Outreach Southern Outreach KiwiSaver - Employer contribution ACC - Levies for staff	Education Meetings for Members Inhibitors Workshop Parents Empowering Parents Step Up Reach Out Teen & Youth Camp Wellness Weekend
Office Costs & Administration Rent for National Office Rent for Outreach Offices Post Professional Fees MYOB Staff Amenities Stationary Telephones	National Council Annual General Meeting Appreciations Assets Under \$500 Governance Training National Council Meetings National Haemophilia Management Group President Honorarium President Travel
Member Representative Groups Northern Region Activities and Admin Midland Region Activities and Admin Central Region Activities and Admin Southern Region Activities and Admin Roopu Hui and Meetings National Youth Committee	Outreach Support Programmes Advance Your Passion Grants ANZ Councillors Meeting Christchurch Earthquake Assistance NACCHO Attendance Outreach Study Award Support to Individuals (Needs Grants) Supportive Footwear Programmes Swimming & Exercise Programme
Outreach Regional Visits Outreach Visits -Travel Outreach Visits - Accommodation	Information Bloodline magazines Brochures Database maintenance Information Posters Hepatitis C HFNZ Website Subscriptions
World Interactions Global Alliance for Progress Contribution Twinning Programme with Cambodia World Haemophilia Day WFH Global Forum for Safety & Supply	Conferences 16th Australia & New Zealand Haemophilia Conference Volunteering International Conference NZ Society of Gastroenterology Annual Scientific Meeting Physiotherapists Meeting
Audit & Bank Charges Audit Costs (HFNZ & ACEET) Professional Fee- Accounting Professional Fee – Legal Bank Fees	Human Resources Human Resources Administration Training & Seminars Outreach Supervision Staff Meetings (x4)
Depreciation	

Full Financial Statements including the Auditor's Report can be found on pages 16 to 20.



Allan Coster Education Endowment Trust (ACEET)

Finances

The Trust Deed setting up the Trust (1980) required the Trustees to pay grants only from income and to invest the capital in a prudent manner. This year therefore, earnings from an interest have again been affected by low interest rates. HFNZ Council has graciously not passed on audit and accounting fees. This has contributed to turning last years deficit of \$2,335 into a surplus of \$3,205 for 2011. This surplus is after allowing for an inflation provision to maintain the Trusts capital sum.

Applicants 2011

In 2011 Trustees continued to make grants to three youngsters benefiting from SPELD tuition during their early years at school. Grants were also paid to assist one applicant toward a double degree.

Instead of last year's eight applicants, in 2011, the Trustees only made grants to three new applicants; one adult for occupational training, one youngster for special needs, and one adult for diploma studies.

Trustees and Procedures

Dr Elizabeth Berry QSO, HFNZ Life Member, Mike Mapperson QSM, HFNZ Life Member, and Mike Carnahan, HFNZ Life Member continued as Trustees.

Trustees rely on HFNZ Haemophilia Outreach Workers to initially determine if an applicant meets the requirements of the Trust Deed and are undertaking current or future study programmes. They each also assemble an application for a grant and assist the individual in making a case to support their application. Without this step in the process the grants procedure would unravel. The Trustees appreciate this input from HFNZ.

Trustees also rely on applicants providing feedback on their outcomes. We continue to be amazed at the workloads taken on by people with bleeding disorders and their high standard of achievement. Undertaking new qualifications along with marriage and a family is not unusual. A double degree at University is also often accomplished; a far step from the days thirty years ago, when a university education could not be contemplated.

Issues to Address

However Trustees do believe there are two important areas requiring attention. We are seeing instances of people with bleeding disorders deciding when in their mid-twenties that their current area of work is proving physically too demanding. Thus forcing a rethink and reselection into a more appropriate career for their next 30 years of working life. We believe this is an area HFNZ Council could well give attention to and explore ways in which career selection might be integrated into existing educational programmes or even a new career programme.

The second issue is repeated incidents where a youngster's fundamental learning needs are not being met by Vote: Education. Usually this is on the grounds that an individual requirement "is not covered by current policy". The outcome becomes a primary school student with two issues to cope with – a bleeding disorder as well as a learning need or difficulty. Often for these children the Trust becomes a final desperate approach for funds – a situation where Trustees find the need is proven, sometimes acute, but not addressed through the education system.

Elizabeth Berry QSO

Mike Mapperson QSM

Mike Carnahan

ACEET Financial Statements

Statement of Financial Performance

For the Year ended 31st December 2011

	2011 \$	2010 \$
REVENUE		
Interest	7,783	7,324
General Donations	425	100
TOTAL REVENUE	8,208	7,424
EXPENSES		
Accountancy Fees	-	253
Audit Fees	-	793
Bank Charges & Interest	-	13
Grants	1,995	8,650
General Expenses	40	50
TOTAL EXPENSES	2,035	9,759
NET SURPLUS/(DEFICIT)	\$6,173	\$(2,335)

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements.

Statement of Movements in Accumulated Funds

For the Year Ended 31 December 2011

	2011 \$	2010 \$
Balance at Beginning of Year	164,811	167,146
Recongised Revenue and Expenses		
Net Surplus/(Deficit)	6,173	(2,335)
Less: Surplus Attributed to Capital Maintenance Reserve	2,967	-
Total recognised revenues & expenses	3,206	(2,335)
Capital Maintenance Reserve		
Opening Balance	-	-
Transferred from Accumulated Funds	2,967	-
Closing Balance	2,967	-
BALANCE AT END OF YEAR	\$170,984	\$164,811

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements.

Statement of Financial Position

As at 31st December 2011

	2011 \$	2010 \$
CURRENT ASSETS		
ASB Cheque A/C	4,273	721
ASB Accelerator A/C	5,134	5,106
ASB Short Term Deposits	160,000	160,000
Interest Receivable	2,602	3,085
Total Current Assets	172,009	168,912
TOTAL ASSETS	172,009	168,912
CURRENT LIABILITIES		
Accounts Payable	1,025	4,101
Total Liabilities	1,025	4,101
NET ASSETS	\$170,984	\$164,811
Represented by:		
ACCUMULATED FUNDS		
Accumulated Funds	168,017	164,811
Capital Maintenance Reserve	2,967	-
TOTAL ACCUMULATED FUNDS	\$170,984	\$164,811

The accompanying notes form part of these Financial Statements and should be read in conjunction with the reports contained herein.

For and on behalf of the Trust;



Mike Mapperson
Trustee

10 March 2011



Mike Carnahan
Trustee



Independent Auditors' Report

to the trustees' of the Allan Coster Education Endowment Trust

Report on the Financial Statements

We have audited the financial statements of the Allan Coster Education Endowment Trust on pages 25-26, which comprise the balance sheet statement of financial position as at 31 December 2011, and the statement of financial performance, and the statement of movement in accumulated funds for the year then ended, and the notes to the financial statements that include a summary of significant accounting policies and other explanatory information.

Trustees' Responsibility for the Financial Statements

The Trustees' are responsible for the preparation and fair presentation of financial statements in accordance with generally accepted accounting practice in New Zealand and for such internal controls as the Trustees' determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (New Zealand) and International Standards on Auditing. These standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider the internal controls relevant to the entity's preparation of financial statements that present fairly the matters to which they relate, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other than in our capacity as auditors we have no relationship with, or interests in, the Allan Coster Education Endowment Trust.

PricewaterhouseCoopers, 5 Sir Gil Simpson Drive, Canterbury Technology Park, PO Box 13244, Christchurch 8053, New Zealand T: +64 (3) 374 3000, F: +64 (3) 374 3001, www.pwc.com/nz

Notes to the Financial Statements - For the Year ended 31st December 2011

1. STATEMENT OF ACCOUNTING POLICIES

The Allan Coster Education Endowment Trust is a Trust. These Financial Statements are general purpose financial statements and have been prepared in accordance with New Zealand generally accepted accounting practices.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

The Trust has elected to delay the mandatory adoption of New Zealand equivalents to International Financial Reporting Standards as allowed by the New Zealand Preface. The Trust qualifies to make this election as it is not subject to the Financial Reporting Act 1993, and is not publicly accountable and not large as defined in the Framework for Differential Reporting.

(a) Changes in Accounting Policies

There had been a change in accounting policies in that a Capital Maintenance Reserve has been established to recognise the impact of inflation. The adjustment to the Capital Maintenance Reserve this year is \$2,967 calculated as 1.8% of net assets as at 1 January 2011. The 1.8% increase is based on CPI for the year to 31 December 2011 as published by the Reserve Bank of New Zealand.

There have been no other changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

(b) Differential Reporting

The Allan Coster Education Endowment Trust is a qualifying entity in that it qualifies for Differential Reporting as it is not publicly accountable and it is not large as defined under the Framework for differential reporting.

All differential reporting exemptions have been applied.

(c) Goods & Services Tax

These financial statements have been prepared inclusive of GST as The Allan Coster Education Endowment Trust is not registered for GST.

2. AUDIT

Audit fees are paid for by the Haemophilia Foundation of New Zealand.

3. CONTINGENT LIABILITIES

At balance date no conditional grants have been approved for payment by the Board of Trustees, for which the terms and conditions for payment had not been met. There are no other known contingent liabilities at balance date (2010:\$Nil).

4. SECURITIES AND GUARANTEES

There was no overdraft as at balance date nor was any facility arranged.

Independent Auditors' Report

Allan Coster Education Endowment Trust

Opinion

In our opinion, the financial statements on pages 25-26, present fairly, in all material respects, the financial position of the Allan Coster Education Endowment Trust as at 31 December 2011, and its financial performance for the year ended on that date in accordance with generally accepted accounting practice in New Zealand.

Restriction of Distribution or Use

This report is made solely to the Trustees', as a body. Our audit work has been undertaken so that we might state to the Trustees' those matters which we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trustees', as a body, for our audit work, for this report or for the opinions we have formed.



Chartered Accountants
29 February 2012

Christchurch



Life Members

Life member	Region	Year of Award	Passed Away
Miss Gray	Wellington	1972	1977
Mr William [Billy] R Stolz	Wellington	1974	---
Margaret Roberts	Wellington	1976	1986
William [Bill] K Carnahan	Nelson	1983	1989
John Davy	Auckland	1988	2005
Tony Goodwin	Auckland	1988	
John Milne	Auckland	1988	2004
Dr Elizabeth Berry	Auckland	1993	
Sir John Staveley	Auckland	1993	2006
Alex Cain	Auckland	1994	1999
Graeme Kinred	Auckland	1994	1992
Pat Sheary	Auckland	1994	2005
Mike Mapperson	Auckland	1997	
Jock Church	Auckland	1997	1997
Stephanie Forde	Auckland	1998	
Lyn Steele	Christchurch	1999	
Tony Steele	Christchurch	1999	2010
Peta Hardley	Auckland	2000	
Barbara Sutherland	Wellington	2005	
Michael Carnahan	Nelson	2007	
Cheryl Carnahan	Nelson	2007	
Rex Temperton	Wellington	2007	
Steve Waring	Wellington	2007	
Anne Waring	Wellington	2008	
Graham Waring	Wellington	2008	
Mary Hancock	Auckland	2008	
Carl McKay	Christchurch	2009	

HFNZ Directory

National Council 2011

President:	Deon York
Vice Presidents:	Catriona Gordon Grant Hook
Treasurer:	James Poff
Northern Branch Delegate:	Richard Scott
Midland Branch Delegate:	Vicki Fitzgerald
Central Branch Delegate:	Michael Ho
Southern Branch Delegate:	Mark Uren Rochelle Stott
Youth Delegate:	Karl Archibald

Branches 2011

Northern Branch Chair:	Michael Mapperson
Midland Branch Chair:	Catriona Gordon
Central Branch Chair:	Judith Dudson
Southern Branch Chair:	Theresa Stevens

Staff

National Office

Physical Address:
4 Washington Way, Sydenham, Christchurch

Mailing Address:

PO Box 7647, Sydenham, Christchurch 8240

Ph: (03) 371 7477

Fax: (03) 371 7479

Email: info@haemophilia.org.nz

Haemophilia Outreach Workers (HOW)

Manager Outreach Services
PO Box 7647, Sydenham, Christchurch 8240
Ph: (03) 377 7477
Fax: (03) 377 7479

Regional Outreach Workers

Free Phone : 0508 FACTOR

Nominated Service Providers

Solicitor

Sandford & Partners
PO Box 99, Rotorua
law@sandfordpartners.co.nz

Auditor

Pricewaterhouse Coopers
PO Box 13244
Christchurch 8141

Banker

Westpac
Manukau City, Auckland

Accountant

Phillip Cowley
Christchurch

HFNZ Memberships

World Federation of Hemophilia
1425 René-Lévesque Blvd. West
Suite 1010
Montreal, Québec H3G 1T7
Canada
www.wfh.org